



**Lower Eastside People's Federal Credit Union
New York, NY**

Project Title	Lower Eastside People's Federal Credit Union IDA Program
Contact Information	Meagan Van Harte 37 Avenue B New York, NY 10009 (212) 529-8197
AFI Grant Amount	\$52,500
Nonfederal Support	\$52,500
Project Period	September 2001 – September 2006
Highlights	Lower Eastside People's Federal Credit Union is offering 84 IDAs for microenterprise and post-secondary education. The match rate is \$1 to \$1, up to \$1,000 in participant savings over 36 months. In addition to core training, services include counseling, credit repair, and specialized financial education.
Target Population	Lower East Side of New York City, New York.
Grantee/Collaborative Description	Lower Eastside People's Federal Credit Union was founded in 1986 to fill a void in banking services in the community. Partner agencies include several small business development centers and social services agencies serving the homeless, substance abusers, and low-income persons. The applicant is a credit union and is holding participant IDAs as well as the project reserve account.